

June 2020

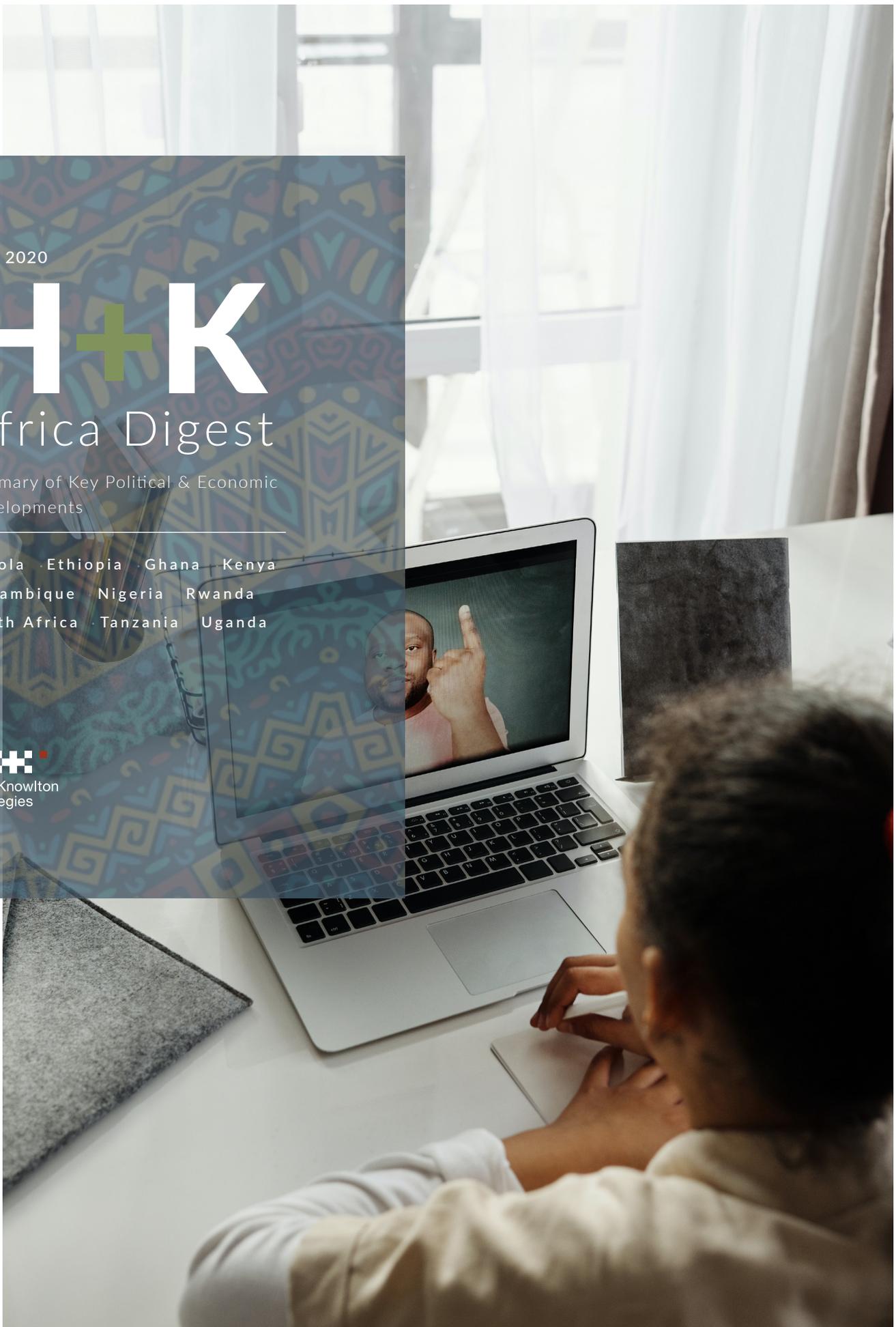
H+K

Africa Digest

Summary of Key Political & Economic
Developments

Angola · Ethiopia · Ghana · Kenya
Mozambique · Nigeria · Rwanda
South Africa · Tanzania · Uganda


Hill+Knowlton
Strategies



Contents

3 East Africa Budget Analysis

5 Covid-19 News Roundup

Interesting Global COVID 19 stories

Angola

Country gearing up for rapid covid-19 tests

Country receives material to fight pandemic

Ethiopia

Ethiopian Diaspora champions digital apps in fight against COVID

Covid-19 restrictions relaxed

Kenya

400 Chinese to flee Nairobi for home over coronavirus fears

Cases cross 6,000 mark as 35 more leave hospital

Mozambique

Transport sector loses over 100 mln USD due to COVID-19

'We depend on each other to keep safe' – Nyusi

Rwanda

Rise in Covid-19 cases derails plan to lift lockdown

Interprovincial travels, taxi-moto restrictions remain

Covid-19 cases surpass 700-mark in Rwanda

South Africa

Country can get COVID-19 under control if it blocks the routes that enable transmission

Recently, the country started testing a Covid-19 Vaccine. Here's why it's a big deal

Tanzania

Country goes back to activity with strict precautions

President orders reopening of all schools on June 29

Uganda

Country registers 87pc Covid-19 recoveries, no deaths

Makerere's low-cost ventilator ready to assist Covid-19 patients

Effect of Covid-19 on housing prices

7 Political News Roundup

10 Economic News Roundup



COVID 19 Summary of cases as of 6th July 2020

| COUNTRY | COVID 19 CASES | RECOVERIES | DEATHS |
|--------------|----------------|------------|--------|
| Kenya | 8,067 | 2,414 | 164 |
| Tanzania | 509 | 183 | 21 |
| Ethiopia | 5,846 | 2,430 | 103 |
| Angola | 346 | 108 | 19 |
| Mozambique | 987 | 270 | 8 |
| Uganda | 953 | 892 | 0 |
| Rwanda | 1,105 | 567 | 3 |
| Nigeria | 28,711 | 11,665 | 645 |
| Ghana | 20,085 | 14,870 | 122 |
| South Africa | 196,750 | 93,315 | 3,199 |

Source: <https://www.worldometers.info/coronavirus/>

Harmonizing East Africa's budget making process amidst the Covid-19 discord

East Africa Budget Analysis by Sam Karanja- Executive Director H+K Kenya

A few years ago, four member countries of the East Africa Community (EAC) agreed to harmonize their budget presentation process.

Each year, the process culminates in a simultaneous reading of the budget speech on the second Thursday of the month of June. On this date, the Ministers of Finance in Kenya, Uganda, Rwanda and Tanzania simultaneously present their budget proposals to their respective parliaments for approval in a typically ceremonial fashion.

The ceremony follows a ritual of the finance minister walking into parliament with a polished briefcase emblazoned with the country's coat of arms.

Afterwards, the minister delivers a long speech broadly outlining the estimated earnings from revenues and estimated expenditures of the government during a particular fiscal year. Essentially, a financial roadmap for the country in the ensuing financial year.

The essence of harmonizing the budgets of the East Africa countries is to ensure that the budget plans rolled out by each country reconcile with the priority plans of the community, especially on taxation. This year's budget presentations came amidst a global-wide economic decline that started in 2019. This has been greatly aggravated by the Covid-19 pandemic, geopolitical tensions, widespread lockdowns which have stifled economic activity and trade. On June 11th 2020, the finance ministers of the EAC member countries with the exception of Rwanda continued with the tradition of a synchronized budget presentation. The regional theme for the respective countries 2020/21 budgets was **"stimulating the economy to safeguard livelihoods, jobs, businesses and industrial recovery."**

The budgets of the three countries demonstrated how governments are bracing themselves for prolonged period of declined revenues despite expanding government expenditure. Apart from the looming far reaching effects of the Covid-19 pandemic, the East Africa countries also are facing threats on food security from floods and locusts invasions. Additionally, there are looming elections in Uganda and Tanzania with the incumbent Presidents seeking re-election.



The budgets were a mix of tax waivers and incentives. Uganda's budget focused on the wellbeing of its citizenry, boost economic transformation and improve good governance. Kenya added an 8 point economic stimulus in addition to its Big Four economic agenda. The latter economic agenda is hinged on food security, affordable housing, manufacturing, and affordable healthcare for all. Tanzania's budget prioritized industrialization, economic growth and providing an enabling environment for investments and doing business.

Most of these expenditure and revenue raising measures will be subjected to a raft of legislation approvals to anchor them in law.

Below are some key budget highlights especially on taxation as proposed by the respective Ministers of Finance:

Kenya

East Africa's largest economy is faced with the onerous task of raising US\$ 27bn, nearly 25% of the country's GDP to fund its budget.

TAX
The tax reduction measures will cost the country's exchequer **KShs172bn** in forgone revenue

To achieve its goal, Kenya is targeting an expansion of its tax net. In his maiden speech, Kenya's finance minister – Ukur Yattani - announced that the country will reduce VAT, corporate, personal, and turnover tax.

The tax reduction measures will cost the country's exchequer KShs172bn in forgone revenue.

Because of contracting revenues, **the government has to the credit markets** to finance the budget deficit which now accounts to nearly one-third of the budget. The cost of financing the national debt consumes a significant portion of tax revenues, leaving the government with limited options for financing development projects.

Kenya's government in consultation with sister EAC governments has proposed changes to the customs duty regime to protect local industries, encourage local production of strategic products especially those required in the fights against the COVID-19 pandemic.

An interesting highlight in Kenya's budget is the introduction of a digital service tax which shall be payable on income which is deemed to be derived or accrued in Kenya through a digital market place. The digital services tax which is computed at the rate of 1.5% of the gross transaction value is payable when transferring payment to the service provider.

Kenya will also waive tax on critical healthcare equipment and services, such as inputs used in making personal protective equipment. This is in response to current and future measures against epidemic and pandemics as well as bolster its healthcare system. Additionally, Nairobi will waive landing and parking fees at its airports to facilitate cargo movement.



Uganda

Uganda is seeking to extend tax waivers as it battles the deceleration of its economy in the coming months. Finance Minister Matia Kasaija proposed deferring payment of corporate tax, Pay As You Earn (PAYE) income tax, interest on tax arrears, and providing for tax deductibility of donations to COVID-19 response.



Import duty
on agricultural products will be increased to
60percent

Uganda will also enhance its tax regime on imports, as it seeks to promote local production. The import duty on agricultural products will be increased to 60 percent and other products to 35 percent.

To boost its industrialization push, Uganda is seeking to exempt from income tax the income of an operator in an industrial park or free zone. The same will apply to businesses outside the industrial park or free zone whose investment capital over a period of at least ten years from the date of commencement of business, is at least USD 10 million. The measure applied industries that use at least 70% of locally sourced raw materials and employ at least 70% of its employees being citizens.

Tanzania

Tanzania's budget was the most optimistic in the region. The country's Finance Minister Phillip Mpango's proposal presumes a post rapid Covid-19 recovery stating that the impact of the pandemic has been modest.

Following a number of complaints from businesses, the government has put in place regulatory reforms meant to improve the ease of doing business.

For example, the budget plan proposed to amend the Fair Competition Act by limiting the penalties due as a result of failing to comply with competition rules to the gross revenue earned in Tanzania as opposed to global gross revenue.

This move seeks to level the playing field for both local companies and multinationals and can be construed to be part of the larger Blueprint for Regulatory Reforms.

Another measure that is significant is the proposal to amend the Value Added Tax Act to enable exporters of raw products to recover input tax.

This proposal will increase the competitiveness of Tanzania's products in the international markets while complying with the VAT destination principle.

This move seeks to **level the playing field** for both local companies and multinationals



Covid-19 News Roundup

Interesting Global COVID 19 stories

Guess who outperforms world in Corona Virus mayhem – Africa

Ref: 16 June 2020

Africa finds itself with fewer Covid-19 cases than other heavily populated regions.

[Read more](#)

African trade deal to push ahead even if another virus-wave hits

Ref: 23 June 2020

An Africa-wide free-trade agreement is unlikely to face any further delays even if a second wave of coronavirus infections hits the region, according to the deal's top official.

[Read more](#)

Angola

Country gearing up for rapid covid-19 tests

Ref: 25 June 2020

The Government has launched the use of robots in the fight against COVID-19, in a move aimed at reducing contact between medics and patients.

[Read more](#)

Country receives material to fight pandemic

Ref: 29 June 2020

A variety of material to fight COVID-19 in Angola was donated recently by two philanthropic institutions in Portugal.

[Read more](#)

Ethiopia

Ethiopian Diaspora champions digital apps in fight against COVID

Ref: 3 June 2020

In Ethiopia, mobile applications are spreading fast to help health care workers and the public fight against COVID-19, which has claimed 12 lives in the country and affected about 1,100 people.

[Read more](#)

Covid-19 restrictions relaxed

Ref: 19 June 2020

Ethiopia relaxed a number of COVID-19 emergency preventative measures, including shortening a mandatory 14-day quarantine of arrivals from abroad.

[Read more](#)

Kenya

400 Chinese to flee Nairobi for home over coronavirus fears

Ref: 13 June 2020

Some 400 Chinese nationals are preparing to leave the country over fears of Covid-19.

[Read more](#)

Cases cross 6,000 mark as 35 more leave hospital

Ref: 28 June 2020

Cases increased to 6,070 after 259 people tested positive from 2,718 samples, Health Chief Administrative Secretary Mercy Mwangangi has said.

[Read more](#)

Mozambique

Transport sector loses over 100 mln USD due to COVID-19

Ref: 12 June 2020

The transport sector in Mozambique registered an estimated loss of 7.6 billion meticaís (about 109 million U.S. dollars) in the last three months due to the impact of COVID-19, according to a report by the country's largest newspaper Jornal Noticias.

[Read more](#)

'We depend on each other to keep safe' – Nyusi

Ref: 26 June 2020

The COVID-19 pandemic "has taught us how we depend on each other to keep safe and together we are seeking a cure through research, testing and validating treatment", said Mozambican President Filipe Nyusi recently.

[Read more](#)

Rwanda

Rise in Covid-19 cases derails plan to lift lockdown

Ref: 1 June 2020

The country reported 11 new coronavirus cases, the highest number in two weeks, leading the country to cancel some plans to reopen the economy.

[Read more](#)

Interprovincial travels, taxi-moto restrictions remain

Ref: 1 June 2020

Restrictions on interprovincial movements and passenger taxi-moto services will remain, the Prime Minister's Office said in a statement dated May 31.

Read more 

Covid-19 cases surpass 700-mark in Rwanda

Ref: 20 June 2020

Recently, Rwanda reported 41 new Covid-19 cases, bringing the tally of confirmed cases to 702

Read more 

South Africa

Country can get COVID-19 under control if it blocks the routes that enable transmission

Ref: 18 June 2020

As the lockdown is relaxed, the country's focus should now be on how best to suppress the spread of the SARS-CoV-2 virus using other strategies.

Read more 

Recently, the country started testing a Covid-19 Vaccine. Here's why it's a big deal

Ref: 26 June 2020

University of Witwatersrand (WITS) recently announced that it would be launching the country's first vaccination trials at the end of June.

Read more 

Tanzania

Country goes back to activity with strict precautions

Ref: 6 June 2020

The country has put in place several strategies to ensure the smooth reopening of country's economy amid the coronavirus pandemic.

Read more 

President orders reopening of all schools on June 29

Ref: 16 June 2020

President John Pombe Magufuli has ordered that all schools across the country be reopened at the end of this month.

Read more 

Uganda

Country registers 87pc Covid-19 recoveries, no deaths

Ref: 24 June 2020

Covid-19 recoveries hit 699 out of the country's confirmed total of 797 positive cases, the Ministry of Health announced.

Read more 

Makerere's low-cost ventilator ready to assist Covid-19 patients

Ref: 22 June 2020

Innovators across the country are coming up with quality but inexpensive alternatives to products that were being imported. Ventilators for managing Covid-19 patients is one of them.

Read more 

Effect of Covid-19 on housing prices

Ref: 27 May 2020

The coronavirus pandemic is an unprecedented catastrophe whose effects on our economic and social lives are yet to be quantified.

Read more 



Political News Roundup

Angola

Country to export 38 oil cargoes in August up 1 from July- Sources

Ref: 16 June 2020

Angola is set to export 38 crude oil cargoes in August, up one from the July schedule, two trade sources said recently, citing a preliminary loading programme.

[Read more](#)

Country committed to meeting energy objectives amid worldwide pandemic

Ref: 28 June 2020

Africa Oil & Power, the African Energy Chamber and the U.S-Angola Chamber of Commerce presented the webinar: Powering Forward – The Pathway to Grid Stability, Increased Capacity and a Diversified Angolan Economy recently.

[Read more](#)

Ethiopia

Speaker of upper house resigns after polls postponed

Ref: 9 June 2020

The upper house speaker has resigned in apparent protest at the postponement of planned elections in the Horn of Africa country over the coronavirus, a sign of growing tension between her party and the government.

[Read more](#)

Parliament allows PM Abiy to stay in office beyond term

Ref: 10 June 2020

Ethiopia's parliament has approved allowing Prime Minister Abiy Ahmed to stay in office beyond his mandate after elections planned for August were postponed due to the coronavirus pandemic.

[Read more](#)

Prime Minister, Abiy, rejects transitional government to solve election impasse

Ref: 10 June 2020

The Prime Minister, Abiy Ahmed, ruled out forming a transitional government once his mandate expires in early October, brushing aside accusations that he was misusing the coronavirus epidemic and delayed polls to artificially extend his rule.

[Read more](#)

Ghana

Nana Addo extends incentive package for frontline health workers

Ref: 28 June 2020

President Nana Addo Dankwa Akufo-Addo recently extended the incentive package for frontline health workers for three more months.

[Read more](#)

Coronavirus response: The United Kingdom flies medical equipment to West Africa following UN call for support.

Ref: 28 June 2020

A UK Royal Air Force C-17 cargo aircraft is said to have departed for Ghana recently, carrying materials for the construction of a field hospital.

[Read more](#)

GHS to deploy health personnel to voter registration centres

Ref: 26 June 2020

The Ghana Health Service (GHS) has directed its Regional Directors to assign dedicated health staff to every voter registration centre for the compilation of the new voter's register.

[Read more](#)

Govt to reconstruct demolished properties of Nigerian High Commission

Ref: 25 June 2020

The government has decided to rebuild the demolished building within the premises of the Nigerian High Commission to its original state.

[Read more](#)

Kenya

John Waluke loses seat, to pay sh1b or 52 years in jail

Ref: 26 June 2020

Sirisia member of parliament John Waluke will have to pay more than Sh1 billion to escape a 52-year jail term.

[Read more](#)

Senate acquits Waiguru, saves governor from impeachment

Ref: 26 June 2020

Kirinyaga governor Anne Waiguru has survived an impeachment motion against her.

[Read more](#)

Ruto's Mt.Kenya ally dumps Jubilee to form new party

Ref: 25 June 2020

Former agriculture cabinet secretary Mwangi Kiunjuri has formally severed links with the ruling Jubilee party by launching a new political outfit.

[Read more](#)

Mozambique

Can SADC come to the country's rescue?

Ref: 2 June 2020

The country is under attack from violent extremists, and the Southern African Development Community (SADC) doesn't seem to have a clear plan on how to protect the country's residents. It needs to act fast to avoid further instability in the region.

[Read more](#)

Government warns of tougher measures

Ref: 18 June 2020

The government has warned that, if widespread defiance of the measures ordered under the state of emergency continues, then it may impose tougher restrictions to halt the spread of the COVID-19 respiratory disease.

[Read more](#)

Nigeria

FG, NERC approved hike in electricity tariffs, Discos insist



Ref: 29 June 2020

Electricity distribution companies (Discos) recently tackled the Nigerian Electricity Regulatory Commission (NERC), over an alleged attempt by the regulatory body, to dissociate itself and the federal government from the commencement of new electricity-tariff regime.

[Read more](#)

Country reopens schools for exiting students, lifts interstate travel ban

Ref: 29 June 2020

The government recently announced the reopening of schools for exiting students in secondary schools across the country.

[Read more](#)

With agro set-up panel, FG targets \$250b export revenue by 2040

Ref: 28 June 2020

The federal government, through the Federal Ministry of Industry, Trade and Investment (FMITI), recently inaugurated a 28-member Agro Set-Up committee with a mandate to rein-vigorate national agricultural activities across the country.

[Read more](#)

CBN Governor confirms exchange rate unification plans

Ref: 23 June 2020

The Governor of the Central Bank, Godwin Emefiele, recently confirmed in an Investors conference with the federal government of Nigeria that the CBN will continue to pursue unification around its Nafex rate.

[Read more](#)

Rwanda

MPs vote to give president more powers

Ref: 21 June 2020

Lawmakers have endorsed plans to give more powers to the president to create and disband public institutions and state-owned companies as the country seeks to improve efficiency and minimise waste.

[Read more](#)

How four RDF soldiers conniving with anti-Rwanda militia were nabbed



Ref: 24 June 2020

Four soldiers of Rwanda Defence Force (RDF) were recently introduced in the case where retired Major Habib Mudathiru and 24 others belonging to the Rwandan National Congress (RNC) are being tried in the Military High Court.

[Read more](#)

South Africa

Xenophobic South Africans can't champion #BlackLivesMatter – Malema

Ref: 8 June 2020

Pretoria - EFF leader Julius Malema recently criticised sections of the South African community championing the #BlackLivesMatter global movement while they maintained silence or supported the attacks when foreign nationals, particularly African immigrants, were brutalised on numerous occasions in the country.

[Read more](#)

Why the country has a keen interest in extremist violence in northern Mozambique

Ref: 22 June 2020

A growing insurgency in the northern parts of Mozambique has caught the attention of conflict analysts and observers worldwide.

[Read more](#)

Tanzania

John Magufuli dissolves Parliament ahead of elections

Ref: 16 June 2020

Parliament has been dissolved ahead of elections due in October, with President John Magufuli pledging a "free and fair" vote in a country where the opposition has decried a climate of fear and violence.

[Read more](#)

Country passes Bill to give leaders immunity

Ref: 21 June 2020

The country has passed a Bill that will offer immunity to its top leaders against prosecution for any action undertaken while in office.

[Read more](#)

Country closes opposition leader's newspaper

Ref: 27 June 2020

The government revoked the publication and circulation licence for Tanzania Daima, a daily newspaper that is associated with opposition leader Freeman Mbowe.

[Read more](#)

Uganda

I will hold public rallies, says Bobi Wine

Ref: 23 June 2020

Kyadondo East MP Robert Kyagulanyi, alias Bobi Wine, has insisted he will hold open air rallies when the campaigns for 2021 General Election start contrary to the Electoral Commission's directive.

[Read more](#)

Let's support virtual campaigns – Museveni

Ref: 23 June 2020

President Museveni has asked Ugandans to support virtual campaigns ahead of the 2021 general election as a measure against the spread of coronavirus.

[Read more](#)

Ugandans in jail and abroad to vote in 2021 poll

Ref: 21 June 2020

In a landmark ruling, the High Court in Kampala has granted voting rights to citizens who are incarcerated and those living in the diaspora.

[Read more](#)



Economic News Roundup

Angola

Partial re-opening of the economy begins

Ref: 9 June 2020

Angola lifted its COVID-19 state of emergency last week and has reopened businesses at 50 per cent capacity, as the economy faces the economic fallout from the global pandemic.

[Read more](#)

Government's commitment to diversify the economy continues to offer opportunities for investors in the power sector

Ref: 15 June 2020

Notwithstanding the ongoing crisis in the oil sector globally that has led to significant drops in government revenue, the government has said it remains ever more committed to the diversification of the country's economy away from oil revenue dependence.

[Read more](#)

Ethiopia

The country receives Safaricom's bid for operational licence

Ref: 29 June 2020

Communications regulator said it received twelve bids for the two telecom licences it plans to award to multinational mobile companies, breaking the state monopoly.

[Read more](#)

Egypt, Ethiopia and Sudan to agree Nile dam deal 'in two weeks'

Ref: 27 June 2020

Egypt, Ethiopia and Sudan will agree a deal to fill the giant Blue Nile dam in two to three weeks, following mediation by the African Union to broker a deal to end a decade-long dispute over water supplies. Ethiopia's water minister, Seleshi Bekele, said that consensus had been reached to finalise a deal within two to three weeks, a day after leaders from the three countries and South African President Cyril Ramaphosa, who chairs the African Union (AU), held an online summit.

[Read more](#)

The country eyes SGR route to port of Sudan

Ref: 16 June 2020

The country unveiled plans to carry out a \$3.4 million feasibility study for a new standard gauge railway project that would link Addis Ababa with Khartoum, Sudan.

[Read more](#)

Ghana

Ministry announces GH¢2.5m pilot project to support 32 women farmers

Ref: 29 June 2020

The Ministry of Food and Agriculture (MoFA) recently announced a GH¢2.5 million pilot project to support 32 Women Farmer-Based Organisations (WFBOs).

[Read more](#)

Digital system to monitor petroleum depot revenues launched

Ref: 26 June 2020

The Minister of Finance, Mr Ken Ofori-Atta, recently launched a digital measurement project to monitor revenues from downstream petroleum products from depots across the country.

[Read more](#)

Rise in COVID-19 cases will put pressure on economy

Ref: 25 June 2020

According to the Governor of the bank of Ghana, Dr Ernest Addison, the economy will feel the full brunt of the impact of the COVID-19 should the country continue to record new cases.

[Read more](#)

Total revenue falls short by GH¢3.59bn in first quarter

Ref: 23 June 2020

Total revenue and grants for the first quarter of 2020 fell short by GH¢3.59 billion according to latest data by the Bank of Ghana.

[Read more](#)

Kenya

The country wins UN Security Council seat

Ref: 18 June 2020

The Country has won the UN Security Council seat after beating Djibouti in second round of voting.

[Read more](#)

KQ likely to delay flights over tough Corona rules

Ref: 29 June 2020

Kenya Airways is considering delaying the resumption of flights if the national carrier is compelled to keep some seats empty under the social distancing rules imposed to curb the spread of coronavirus in the country.

[Read more](#)

Kenya-US trade talks to start next month, President Kenyatta says



Ref: 27 June 2020

President Uhuru Kenyatta has said the much anticipated trade talks between Kenya and the United States of America will start on 7th July 2020

[Read more](#)

Mozambique

Consortium commits \$15bn toward LNG project in Mozambique

Ref: 2 June 2020

African corporate and investment bank RMB has announced that a liquefied natural gas (LNG) project in Mozambique is expected to receive \$15 billion of financing commitments at a signing scheduled for June 2020.

[Read more](#)

Banks are turning a blind eye to the country's gas field graft

Ref: 23 June 2020

When it comes to the country's liquid natural gas industry, the global fossil fuel industry, state financiers and private banks seem to have a saviour complex.

[Read more](#)

Nigeria

World Bank: 96 Million Nigerians will be living in poverty by 2022

Ref: 28 June 2020

In a recent report by the World Bank, it predicted that there would be 95.7 million Nigerians living below the poverty line by 2022.

[Read more](#)

Cost of living rises as inflation worsens

Ref: 28 June 2020

These are not good times for Nigerians as the rising cost of daily needs especially foods continue to rise.

[Read more](#)

Banks' total credit rises to N18.6tn

Ref: 27 June 2020

The total credit to the economy rose to N18.6tn as of the end of April 2020, according to recent reports released by the Central Bank of Nigeria.

[Read more](#)

Post-COVID-19 economic recovery plan will save, create 5m jobs govt

Ref: 26 June 2020

The government has said its post-COVID-19 recovery plan will both save and generate about five million jobs.

[Read more](#)

Rwanda

10 key highlights of 2020/21 budget



Ref: 26 June 2020

Finance and Economic Planning Minister, Uzziel Ndagijimana presented the final budget to the lawmakers in which the government will spend Rwf3.2 trillion in the 2020/2021 fiscal year.

[Read more](#)

Kigali ranked second least expensive city in East Africa

Ref: 23 June 2020

Kigali, is the second least expensive city in East Africa for expats to live in according to a newly released Mercer 2020 Cost of Living Survey.

[Read more](#)

Inside the country's 10 multi-billion dollar green projects

Ref: 16 June 2020

The country recently submitted its new national climate plan dubbed "Nationally Determined Contributions (NDCs)" to the United Nations Framework Convention on Climate Change (UNFCCC).

[Read more](#)

South Africa

Economy could sink by 7.1% this year: World Bank

Ref: 9 June 2020

The World Bank has published its latest Global Economic Prospects report for June 2020, painting a bleak picture for global growth amid the COVID-19 pandemic.

[Read more](#)

Country eases lockdown to revive the economy

Ref: 28 June 2020

The country has eased lockdown restrictions to restart businesses and revive its economy.

[Read more](#)

Tanzania

Miner becomes overnight millionaire

Ref: 24 June 2020

A small-scale miner has become an overnight millionaire after selling two rough Tanzanite stones - the biggest ever find in the country.

[Read more](#)

Exports of cloves, sisal, gold go up

Ref: 29 June 2020

Cashewnuts, sisal, cotton, cloves and gold boosted revenue from exports to \$9.982 billion in the year ending April, from \$8.618 billion in the same period in 2019, according to the Bank of Tanzania's monthly review for May.

[Read more](#)

Country gets \$26m IMF loan for debt relief

Ref: 16 June 2020

The country received \$25.7 million under the IMF's Catastrophe Containment and Relief Trust to cover debt service and fund measures to fight the Covid-19 pandemic.

[Read more](#)

Uganda

How Shs45t national budget will be shared

Ref: 11 June 2020

The government has projected to spend up to Shs45.5 trillion in the Financial Year 2020/2021, indicating a rise of about 12.3 per cent compared to the previous year.

[Read more](#)

How government will finance Shs45 trillion budget

Ref: 11 June 2020

In his pre-election year budget, finance minister Matia Kasaija will internally raise up to Shs32.97 trillion to fund part of the spending pressures in the 2020/21 financial year.

[Read more](#)

Growth in customer deposits boosts banks' income

Ref: 10 June 2020

In the finance language world over, bank deposits are a fundamental way money moves through an economy.

[Read more](#)



COVID 19 prevention measures



wear face mask



use alcohol-based hand sanitizer



wash hands often with soap and water



avoid touching eyes, nose or mouth



stay at home



cover your cough or sneeze

About H+K

Home to over 2,000 strategists, content creators and master storytellers. H+K is an international public relations network with more than 80 offices around the globe.

H+K delivers deep sector knowledge and breadth of public relations expertise which enable us to solve complex communications challenges for our clients. Our 'breadth and depth' model allows us to bring together the best expertise and specialisms from across the industry to create agile teams for our clients.

Our approach is a blend of strategy, creativity and innovation underpinned with data + analytics. Our heritage in earned, shared and owned media enables us to craft engaging stories that have local relevance and global reach.

www.hkstrategies.com