

April 2017

# H+K

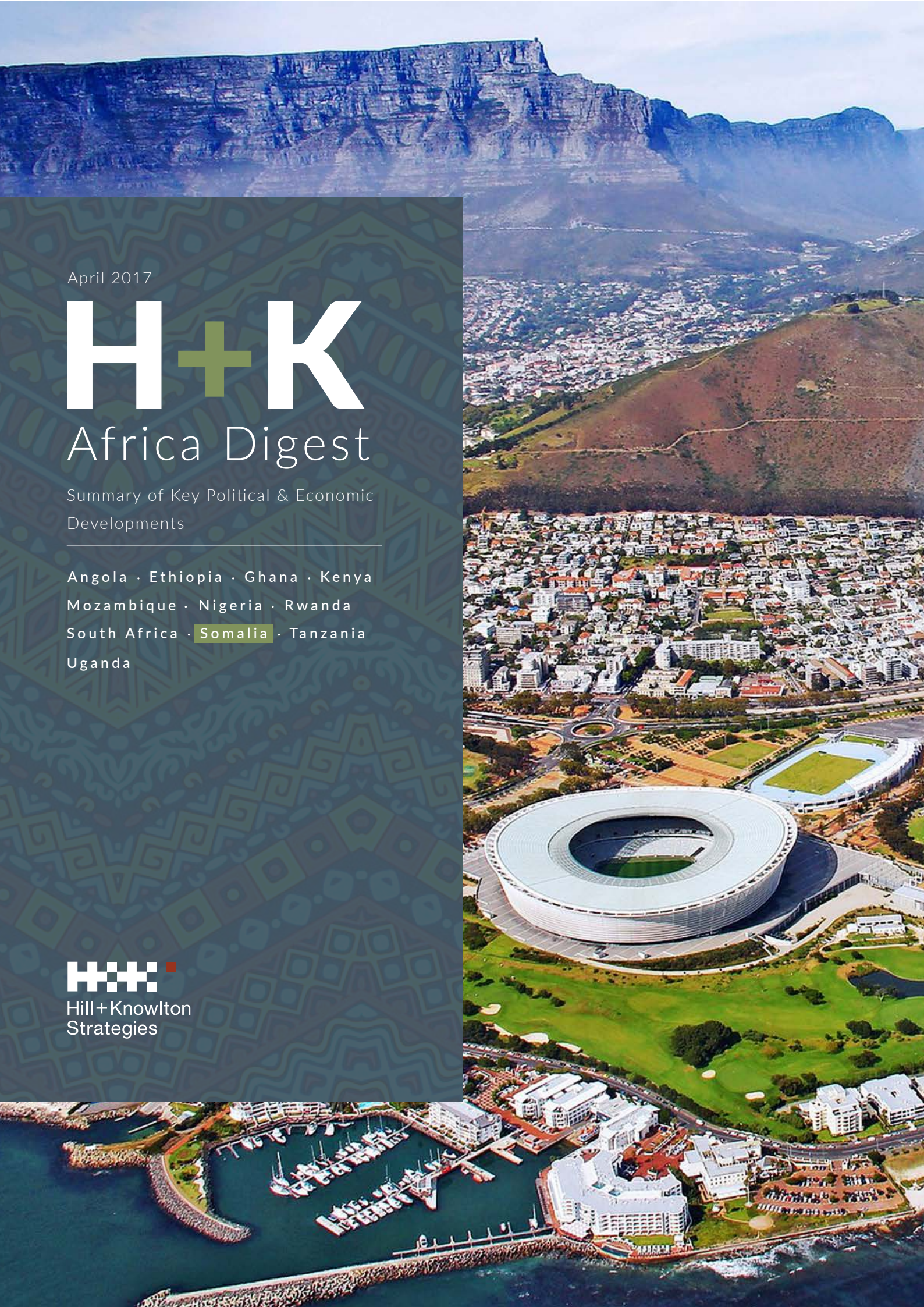
## Africa Digest

Summary of Key Political & Economic  
Developments

Angola · Ethiopia · Ghana · Kenya  
Mozambique · Nigeria · Rwanda  
South Africa · **Somalia** · Tanzania  
Uganda



Hill+Knowlton  
Strategies





## + Political News Roundup

### Angola

- 4 Governor wants citizens to participate in elections

Angola and Vietnam relaunch joint bilateral commission

### Ethiopia

Ethiopia announces arrest of '98 Eritrea sponsored' rebels in last 2 months

Ethiopia to have new policy direction on Eritrea

- 5 Egypt pledges to stop anti-peace forces threatening Ethiopia

### Ghana

IMF in talks with Ghana rhes over possible extension of aid package

Government renegotiating ECG concession to ensure majority Ghanaian ownership – Bawumia

### Kenya

Raila Odinga it is! Nasa unveils flag bearer

Former MPs get political lifeline after primaries

Uhuru allies routed in Mt Kenya Jubilee primaries

### Mozambique

- 6 Mozambique interested in Botswana mining experience

Governor asks Dhlakama's father to help secure peace

### Nigeria

How CBN gave NIA the N13 billion uncovered in Ikoyi, Lagos, apartment

Nigerian govt, states, LGs share N467.8 billion in March

FG tasked on pragmatic exit strategy to ending Insurgency by Amnesty Watch

NSA, Military warn of imminent cyber threat to economy, National Security Auditor General calls for proactive measures

### Rwanda

Declassified documents pin France on 1994 genocide against the Tutsi

- 7 Rwanda genocide suspect to serve life sentence

Bad politics caused the Genocide, says Minister Kaboneka

### South Africa

Pravin Gordhan calls for judicial inquiry into state capture

South Africa has a new trade union federation. Can Saffu break the mould?

SA needs leaders with moral values: Ndileka Mandela

#FreedomDay: Zuma celebrates, but says more should be done

### Tanzania

- 8 Dar on 'high alert' over terror attack claims

Tanzania approves extradition to US of alleged drug kingpin

Dar maintains place in military spending

### Uganda

Dr Nyanzi charged in court for insulting Museveni

Leader of Opposition weak, says Mao

Shs 6bn probe: Museveni opens up to MPs about oil

### 9. Somalia

Somalia asks IGAD leaders to help tackle refugee crisis

US sending troops to Somalia for the first time in 24 years

Drought-hit Somalia moves closer to famine, says aid group

Somalia drought fuelling piracy - US Africa command head

Somalia executes four it says were Al-Shabaab fighters behind 2016 attack

Somalia reports 5,700 cases of suspected measles year-to-date, more than all of 2016

## + Economic News Roundup

**10** **Angola**  
 Angola appraises impact of International Accounting Standards on economy

Insurance growth rate dependent on economic changes

Angola deemed Norway's main Economic partner in Africa

### Ethiopia

Ethiopian dam creates waves

Armyworms ravage crops in southern Ethiopia

**11** Addis' smart car parking start trial operation

### Ghana

BoG backs laws to demand data on gold exports

10 investors move to set up domestic airlines - Minister reveals

World Bank confirms \$2.2bn support to Ghana

Banks send messages announcing abolishment of VAT on financial services

### Kenya

Seychelles and Kenya sign security, trade deals

Hotels face closure after Easter boom

Canadian, UK firms finalise Kenyan oil blocks buyout deal

### Mozambique

**12** Mozambique MPs back state guarantees for previously hidden debt

Nyusi Calls for increased Botswana use of Maputo Port

Unions unhappy at new minimum wages

### Nigeria

Nigeria should be out of recession by third quarter – CBN Governor

Adeosun says World Bank, others to support Nigeria's power sector

Pharma industry targets 12% growth rate to boost GDP

Digital Economy: Nigeria Targets 3m Jobs, \$88bn Investments

### Rwanda

New World Bank report names Rwanda among most resilient economies

Property developers shun global hotel brands over running costs

### South Africa

**13** Gigaba explains radical economic transformation: 'It's exactly the same programme'

DA says Gigaba and his economic adviser 'not good' for SA and investors

Steven Friedman: Markets can stomach a captured Treasury but SA's poor will starve

### Tanzania

State secures 230 billion/ - for climate change mitigation projects

Tanzania starts construction of railway line link to Uganda

Tanzania courts tourists from Israel as ties blossom

### Uganda

How proposed taxes are likely to affect business

Here's why Ugandans want Chinese out of petty trade

Why Bank of Uganda reinforces regulation of pan-African banks



## Political News Roundup

### Angola

#### Governor wants citizens to participate in elections

Ref: 27 April 2017

The governor of the northern Malanje, Norberto dos Santos, praised the participation of citizens in the electoral registration process, in what he described as an evidence of a patriotic sense and interest in exercising the right to vote in the country's election set for August 23, 2017.

This was in recognition of the engagement of the staff and officials as well as institutions that directly or indirectly worked for the success of the electoral registration, held from August 2016 to March 2017

[Read more](#)

Electoral registration process was evidence of a patriotic sense and interest in exercising the right to vote in the country's election

#### Angola and Vietnam relaunch joint bilateral commission

Ref: 25 April 2017

The joint bilateral Angola and Vietnam commission should meet this year to re-launch cooperation between the two states.

The information was released recently in Hanoi, Vietnam, by Foreign Minister Georges Chikoti at the end of the meeting with the country's Head of State, Tran Dai Quang, to whom he delivered a message from the President of the Republic, José Eduardo dos Santos.

[Read more](#)

### Ethiopia

#### Ethiopia announces arrest of '98 Eritrea sponsored' rebels in last 2 months

Ref: 22 April 2017

Ethiopia's security forces have disclosed the arrest of 98 'Eritrean sponsored anti-peace elements' in the past two months alone, the state-run FANA Broadcasting Corporate (FBC) reported.

According to FBC, the west Tigray zonal administration confirmed that the arrested persons were trying to cross into Ethiopia after having received training to execute a mission by Eritrean-based

terrorist organizations, Ginbot 7 and Oromo Liberation Front (OLF).

A senior security official of the zone, is reported to have disclosed that the 'anti-peace elements' were arrested as a result of coordinated efforts of the defense force and local residents.

[Read more](#)

#### Ethiopia to have new policy direction on Eritrea

Ref: 23 April 2017

Ethiopian Prime Minister Hailemariam Dessalegn hinted that Ethiopia may have a new policy direction replacing the existing policy towards Eritrea, according to the Reporter.

At a press conference he held with local journalists, Hailemariam said that his government has already finalized drafting the new policy direction regarding Eritrea and that it is expected to be tabled before the Council of Ministers very soon.

[Read more](#)

## Egypt pledges to stop anti-peace forces threatening Ethiopia

Ref: 23 April 2017

Ethiopia's Prime Minister, Hailemariam Desalegn, has told local media that North African neighbour Egypt had agreed to stop the activities of anti-peace forces who are behind protests in Ethiopia. The premier was speaking at a press briefing to address major issues in the country. He said Egypt had pledged to stop any persons and activities related to fomenting violence in Ethiopia.

The state-owned ENA said the PM revealed that the two countries were committed to halting activities of media networks, specifically mentioning the Oromo Media Network and others that are considered terrorist institutions by Ethiopia.

[Read more](#)

## Ghana

Ref: 23 April 2017

### IMF in talks with Ghana over possible extension of aid package

IMF's Head of Africa Department, Abebe Amero Selassie, said the extension of the programme rest with Akuffo-Addo administration. Selassie made this known in response to a question about the status of the IMF deal with Ghana at a World Bank/IMF spring summit in Washington, USA.

[Read more](#)

### Government renegotiating ECG concession to ensure majority Ghanaian ownership – Bawumia

Ref: 22 April 2017

Under the Compact II agreement, the US government is pushing Ghana to privatise ECG for 25 years in order to benefit from a cash injection of \$498 million.

The agreement has gathered strong opposition from the Trades Union and The Public Utilities Workers Union who argue that the concession is not in the interest of Ghana.

[Read more](#)

## Kenya

### Raila Odinga it is! Nasa unveils flag bearer

Ref: 27 April 2017

The National Super Alliance (NASA) unveiled the much-awaited joint opposition presidential candidate.

In an event attended by thousands of supporters at the historic Uhuru Park in Nairobi, Raila Odinga was named the presidential candidate with Kalonzo Musyoka as his running mate to face President Uhuru Kenyatta in August poll. In the power structure Opposition leader Raila Odinga will not enjoy absolute power should he be elected on August 8.

[Read more](#)

### Former MPs get political lifeline after primaries

Ref: 21 April 2017

The recently concluded party nominations have given a lifeline to politicians who have been out in the cold.

Former MPs Amos Kimunya, Jayne Kihara, Fred Kapondi, Maoka Maore, Njeru Ndwiga, Margaret Kamar and Joshua Kuttuny secured Jubilee Party tickets to contest parliamentary seats.

And former Galole MP Dhadho Godana, who lost in 2013, has clinched the ODM ticket to contest the Tana River governorship.

[Read more](#)



### Uhuru allies routed in Mt Kenya Jubilee primaries

Ref: 30 April 2017

President Uhuru Kenyatta's allies, some very close, were the biggest casualty of the massive booting by voters during the Jubilee Party nominations.

From Nairobi to Meru to Laikipia and Nakuru, some of the rejected faces have been with the President since he started his political career in Kanu in the late 1990s.

Uhuru had pledged not to take sides during the Jubilee Party primaries and appears to have largely kept his word, leading to a bloodbath that has shocked many in his backyard.

[Read more](#)



## Mozambique

### Mozambique interested in Botswana mining experience

Ref: 25 April 2017

Mozambique and Botswana could cooperate in the mining industry, declared President Filipe Nyusi in Gaborone. Speaking at the opening of a Mozambique-Botswana Business Forum, on the second day of his state visit to Botswana, Nyusi said that Mozambique is interested in such cooperation because Botswana is recognized for mining expertise across the world.

The Botswanan diamond mining industry has become the basis of the country's economy, accounting for around 60 per cent of its exports.

[Read more](#)

### Governor asks Dhlakama's father to help secure peace

Ref: 17 April 2017

The governor of the central Mozambican province of Sofala, Helena Taipo, on Friday called on regulo (chief) Mangunde, who is the father of Afonso Dhlakama, leader of the rebel movement Renamo, and asked him to help persuade his son to transform the current truce into a definitive peace.

[Read more](#)

## Nigeria

### How CBN gave NIA the N13 billion uncovered in Ikoyi, Lagos, apartment

Ref: 21 April 2017

Following the announcement of the recovery by operatives of the anti-graft agency, the NIA authorities, according to presidency sources, told President Muhammadu

Buhari that former President Goodluck Jonathan approved the fund for some "crucial and covert security projects."

[Read more](#)



### Nigerian govt, states, LGs share N467.8 billion in March

Ref: 25 April 2017

At the end of the Federation Accounts Allocation Committee, FAAC, meeting in Abuja, the Accountant General of the Federation, AGF, Ahmed Idris, said gross revenue for the month was about N331.6 billion, against N290.16 billion realised the previous month.

[Read more](#)

### FG tasked on pragmatic exit strategy to ending Insurgency by Amnesty Watch

Ref: 26 April 2017

The Global Amnesty Watch has called on the Federal Government to take prompt action to safeguard lives in the northeast region from Boko Haram by employing pragmatic exit strategy involving the Attorney General and Minister of Justice of Nigeria, the Department of State Security, as well as work with credible NGOs and foreign partners to increase pressure on the remnants of the terrorists to surrender their arms and submit for rehabilitation and also assure commanders of the sect of their safety should they surrender to designated actors.

[Read more](#)

### NSA, Military warn of imminent cyber threat to economy, National Security Auditor General calls for proactive measures

Ref: 25 April 2017

The National Security Adviser (NSA), Major General Babagana Monguno (rtd) and the military recently warned that recent rise in cyber-crime portends great threat to Nigeria's economy and national security.

[Read more](#)

## Rwanda

### Declassified documents pin France on 1994 genocide against the Tutsi

Ref: 26 April 2017

It has been 23 years since the start of the Genocide against the Tutsi. Pope Francis this year begged forgiveness for the Church's role in the Rwandan tragedy, nineteen years after then US President Bill Clinton's apology.

But France, accused of complicity in the Genocide, refuses to apologise, often slamming Rwandans for distorting history.

[Read more](#)

## Rwanda genocide suspect to serve life sentence

Ref: 20 April 2017

A Rwandan court sentenced Bernard Munyagishari to life imprisonment over the role he played in the Genocide against the Tutsi.

The special chamber of the High Court trying international crimes found Munyagishari guilty of genocide and murder as a crime against humanity.

He was, however, acquitted of rape charges. According to the High Court, the prosecution failed to provide incriminating evidence proving that Munyagishari, planned, ordered, or individually committed rape.

[Read more](#)

## Bad politics caused the Genocide, says Minister Kaboneka

Ref: 18 April 2017

Local Government Minister Francis Kaboneka has condemned bad politics which he said was the force behind the 1994 Genocide against the Tutsi. He said this in Bigabiro Sector, Rwamagana District where he had joined residents in a function to accord a decent burial to over 700 Genocide victims who were killed from nearby Rutonde hill.

[Read more](#)

## South Africa Pravin Gordhan calls for judicial inquiry into state capture

Ref: 27 April 2017

Former Finance Minister Pravin Gordhan says he is very worried that the ANC is likely to lose the general election in 2019. Gordhan granted his first television since being axed almost a month ago to CNN on Freedom Day.

"If we fail to muster the right leadership and stick to the

right values and do the right thing by the people of South Africa then of course we as an organisation will fail," Gordhan told CNN's Christiane Amanpour.

Gordhan also called for a judicial commission of inquiry into the findings of former Public Protector Thuli Madonsela's "State of Capture" report published in November last year.

[Read more](#)

## South Africa has a new trade union federation. Can Saftu break the mould?

Ref: 26 April 2017

The newly launched trade union grouping in South Africa - the South African Federation of Trade Unions (Saftu) — promises to be a voice for the growing numbers of unorganised and marginalised workers in the country. But, as the secretary of the South African Informal Traders Alliance warned delegates, "don't break our hearts with false promises".

Historically, trade unions in South Africa have played a significant role in shaping the political landscape, especially during the struggle against apartheid. But the union movement has declined globally in influence as the growing in formalisation of work has eroded its power and unions are seen as protecting the special interests of those in regular employment.

[Read more](#)

## SA needs leaders with moral values: Ndileka Mandela

Ref: 28 April 2017

Former president Nelson Mandela's eldest granddaughter told an opposition rally that the country was in dire of leaders who have moral values and integrity and will uphold the constitution.

Ndileka Mandela was speaking during a Freedom Movement rally in Pretoria at which political leaders reiterated a call to President Jacob Zuma to step down.

It was held to coincide with Freedom Day, which marked the anniversary of the country's first democratic elections in 1994.

[Read more](#)

## #FreedomDay: Zuma celebrates, but says more should be done

Ref: 27 April, 2017

President Jacob Zuma says the country is better than it was before 1994 but more needed to be done to eradicate social ills such as racism.

Zuma was speaking during the 23rd Freedom Day celebrations in Manguzi in KwaZulu-Natal where he received warm greetings from hundreds of community members.

[Read more](#)

## Tanzania

### Dar on 'high alert' over terror attack claims

Ref: 22 April 2017

Tanzania security organs are investigating reports that an international terrorist group is planning to attack the country. The Parliamentary Defence and Security Committee held a crisis meeting during which Speaker Job Ndugai told MPs that "all top security organs of the state are on high alert."

The national security debate has emerged following the recent killings of eight policemen by gunmen who also vanished with weapons in Kibiti District.

[Read more](#)

### Tanzania approves extradition to US of alleged drug kingpin

Ref: 12 April 2017

A Tanzanian court on Wednesday approved the extradition to the United States the alleged leader of a global drug trafficking ring who was arrested after a two-year manhunt.

The court in Dar es Salaam approved the Tanzanian government's plan to extradite Ali Khatib Haji Hassan, or "Shkuba," to face drug trafficking charges. He is accused of leading a drug trafficking ring based in East Africa but with operations in Asia, Europe and North America. He was arrested in 2014 in Tanzania, two years after more than 200 kilograms (440 pounds) of heroin was seized there and a manhunt for him began.

[Read more](#)

### Dar maintains place in military spending

Ref: 26 April 2017

Tanzania maintained its position as the second largest military spender in East Africa last year as the global expenditure rose for a second consecutive year, a study has shown.

The country raised its military spending by 3.66 per cent to Sh 1.207 trillion last year, up from Sh1.164 trillion during the 2015 calendar year, the Stockholm International Peace Research Institute (SIPRI) said in a report.

[Read more](#)

## Uganda

### Dr Nyanzi charged in court for insulting Museveni

Ref: 10 April, 2017

Makerere University research fellow Dr Stella Nyanzi who was arrested last Friday has been arraigned in court.

Dr Nyanzi, who was driven from Kira Divisional Police Headquarters where she had been in custody since her arrest, to Buganda Road Magistrate's Court in a convoy of security cars was charged in relation to the alleged offensive Facebook posts she made about President Museveni specifically.

[Read more](#)

### Leader of Opposition weak, says Mao

Ref: 19 April, 2017

Democratic Party president Norbert Mao called the Leader of Opposition (LOP) in Parliament Winnie Kiiza weak at a weekly party news conference in Kampala yesterday. Mr Mao also accused Ms Kiiza of being frivolous on the floor of Parliament.

[Read more](#)

### Shs 6bn probe: Museveni opens up to MPs about oil

Ref: 28 April 2017

In a revealing testimony to a Parliamentary committee investigating the controversial Shs 6 billion cash reward to 42 senior government officials, President Museveni said he has had to endure ever since "he discovered oil in 2006", according to a source.

Behind closed doors at State House, Entebbe, Museveni testified before Parliament's committee on Commissions, Statutory Authorities and State Enterprises (COSASE) that is investigating the cash reward, which was christened the "presidential handshake."

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# Somalia

A summary of key developments



## Somalia asks IGAD leaders to help tackle refugee crisis

Ref: March 2017

Somalia's president in March asked leaders of an African trade bloc to help his country find a durable solution to the Somali refugee crisis, including reintegration of returnees inside the Horn of Africa nation, where a civil conflict is now in its 26th year.

At a special summit in Nairobi on Somali refugees, President Mohamed Abdullahi Mohamed, commonly known as Farmajo, said that "about 2½ million Somali refugees and IDPs [internally displaced persons] live in camps in and out of the country. Tragically, some have lived in these camps for three generations, all because the environment wasn't conducive enough in Somalia for them to return."

[Read more](#)

## US sending troops to Somalia for the first time in 24 years

Ref: 15 April 2017

In October 1993, during the Battle of Mogadishu (the Black Hawk Down incident), 18 US soldiers were killed and 73 wounded, with a pair of Black Hawk helicopters shot down. The US responded by ceasing military operations, and within a few months had withdrawn all troops from Somalia. They are now headed back.

[Read more](#)

## Drought-hit Somalia moves closer to famine, says aid group

Ref: 20 April, 2017

Life-threatening child malnutrition rates are rising to alarming levels in drought-hit Somalia, the international aid group Save the Children said. A new survey found "very critical" levels of severe malnutrition in two of six districts assessed in some of the worst affected parts of Somalia.

[Read more](#)

## Somalia drought fuelling piracy - US Africa command head

Ref: 24 April, 2017

The recent rise in piracy off the Somali coast has been partially fuelled by drought and famine, a top US army officer has said. General Thomas Waldhauser, head of US Africa Command, said there had been half a dozen attacks in the last month. About three million Somalis face food insecurity and a national disaster was declared last month.

[Read more](#)

## Somalia executes four it says were Al-Shabaab fighters behind 2016 attack

Ref: 24 April, 2017

A military court in Somalia has executed four men it said were al-Shabaab militants who were behind a 2016 attack that killed 80 people, a military officer said.

The four men were executed in Baidoa, which lies about 245 km northwest of Mogadishu, on Monday. The same court executed a policeman who was accused of killing a civilian and wounding the victim's two sons, officials said.

[Read more](#)

## Somalia reports 5,700 cases of suspected measles year-to-date, more than all of 2016

Ref: 26 April, 2017

Almost 30,000 young children, many of them displaced by a searing drought, are being vaccinated against measles in an emergency campaign in Baidoa, a town at the heart of one of Somalia's hardest-hit areas. So far this year, almost 5,700 cases of suspected measles have been reported across the country, more than the total number of cases in 2016.

[Read more](#)



# Economic News Roundup

## Angola

### Angola appraises impact of International Accounting Standards on economy

Ref: 21 April 2017

Angola's State Secretary for Budget, Aia-Eza da Silva has said that the financial report and legal certification of companies' accounts in the country has helped to boost the fair taxation of economic activities.

This she said on in Luanda when speaking at the opening of the first forum of Accounting and Audit in Angola. The official stressed the importance of implementing the rules of the board of international accounting standards, their good compression and adequacy by the academic community and public institutions.

[Read more](#)

### Insurance growth rate dependent on economic changes

Ref: 17 April 2017

The insurance market penetration rate, which is equivalent to one per cent of the Gross Domestic Product (GDP), is still very dependent on the evolution of the country's economy, said the chairman of the ENSA- Angola Insurance, Manuel Gonçalves.

[Read more](#)

### Angola deemed Norway's main Economic partner in Africa

Ref: 30 March 2017

Angola is the main economic partner of Norway in Africa, as a result of a partnership established in the oil and trade sector, the country's Secretary of State for Foreign Affairs, Tone Skogen, said recently in Luanda. Tone Skogen, who held a meeting with the Angolan Economy minister, Abrahão Gourgel, during his two-day working visit to Angola, said that the current partnership could be extended to other economic areas, such as fisheries and renewable energy, particularly in the hydropower sector.

[Read more](#)

## Ethiopia

### Ethiopian dam creates waves

Ref: 24 April 2017

By years' end, one of the world's largest dams will begin filling up, affecting the fate of millions of people as it does so.

Ethiopia's Grand Renaissance Dam on the upper reaches of the Blue Nile has been six years in the making, and is a project of staggering proportions.

It will create a lake 150 square kilometres in size, produce electricity equal to a third of the UAE's energy output and has cost 10 billion Ethiopian birr (Dh1.59bn) so far. It will also

ensure a steady supply of water.

[Read more](#)

### Armyworms ravage crops in southern Ethiopia

Ref: 14 April 2017

Crop-eating caterpillars known as fall armyworms have damaged crops across southern Ethiopia, the latest country to be struck by the pests in a region already struggling with widespread drought and hunger.

In March, Uganda confirmed that the caterpillars had attacked crops on farms in about 20 districts in the country, while neighbouring Kenya has dispatched a team of scientists and other experts to investigate reports of their appearance.

In a statement, Ethiopia's farming ministry said the pests have so far damaged crops in nearly 10,700 hectares of land in the country's Oromiya area and a region known as SNNP, short for Southern Nations, Nationalities, and People.

[Read more](#)

## Addis' smart car parking start trial operation

Ref: 24 April 2017

The newly built smart car parking in Ethiopia's capital, Addis Ababa, has begun trial operation.

The car parking building was built at an outlay of million Birr and it is located in the neighbourhood commonly known as Megenagna. The parking building is 15 stories and lays on 170 square meters of land. It has the capacity to accommodate a total of 140 cars at once, out of which 50 will be on the ground floor.

According to Transport Program Coordination Office of Addis Ababa City, the smart car parking will go operational in few days. The parking would create job opportunities for 20 people.

[Read more](#)

## Ghana

### BoG backs laws to demand data on gold exports

Ref: 20 February 2017

The Bank of Ghana (BoG) has backed moves for laws to compel the Minerals Commission to submit data on export proceeds from gold to guide the tracking of export receipts.

[Read more](#)

### 10 investors move to set up domestic airlines - Minister reveals

Ref: 26 April 2017

Ghana's aviation minister has announced that the nation has received proposals from airlines investors with interest in the country's domestic airline sector

[Read more](#)

## World Bank confirms \$2.2bn support to Ghana

Ref: 26 April 2017

The West African country Ghana is set to receive about 2.2 billion dollars from the World Bank to support the public and private sector.

Ghana will benefit from \$2.2 billion from the World Bank for the next three 3 years according to the Country Director for World Bank, Henry Kerali.

[Read more](#)

### Banks send messages announcing abolishment of VAT on financial services

Ref: 22 April 2017

The announcement follows a directive by the Acting Commissioner-General of the Ghana Revenue Authority (GRA), Emmanuel Kofi Nti, to all banks operating in Ghana to discontinue forthwith the charging of taxes on financial services.

[Read more](#)

## Kenya

### Seychelles and Kenya sign security, trade deals

Ref: 03 April 2017

The Seychelles will support Kenya in developing its maritime sector, especially the fishing industry, which Kenya has paid little attention to since Independence. Kenya and the Seychelles will put a framework for a two-centre destination, where the two countries will work jointly to promote their tourism products.

[Read more](#)

## Hotels face closure after Easter boom

Ref: 22 April 2017

About 3,000 hotel staff in Malindi and Watamu are staring at job losses due to the low season, with some facilities shutting down for lack of customers one week after the Easter boom.

Their counterparts in Mombasa are, however, lucky as conference tourism is helping hotels stay in business. Uncertainty over the approaching General Election is also seeing some hoteliers scale down operations, adopting a wait-and-see attitude.

[Read more](#)

### Canadian, UK firms finalise Kenyan oil blocks buyout deal

Ref: 23 April 2017

Canadian oil and gas firm Octant Energy says it has completed a deal to buy Kenyan oil blocks owned by former London-listed Afren Oil located in Lamu and Mandera.

The firm said this paves the way for exploration drilling to soon start in the basins.

[Read more](#)



## Mozambique

### Mozambique MPs back state guarantees for previously hidden debt

Ref: 27 April 2017

Mozambique's parliament ratified a law that provides state guarantees for previously hidden loans of two state-owned companies that sparked a debt crisis in one of the world's poorest countries.

Lawmakers from the ruling Front for the Liberation of Mozambique approved the state accounts for 2015, which included guarantees for loans worth \$1.12 billion that ProIndicus and Mozambique Asset Management took out in the prior two years.

[Read more](#)

### Nyusi Calls for increased Botswana use of Maputo Port

Ref: 25 April 2017

Mozambican President Filipe Nyusi said he hopes Botswana will increase the use of Maputo port for its imports and exports. He was speaking in Gaborone at the start of a three day state visit to Botswana, at the invitation of his Botswana counterpart, Ian Khama.

[Read more](#)

### Unions unhappy at new minimum wages

Ref: 24 April 2017

The largest of Mozambique's two trade union federations, the OTM (Mozambican workers Organisation) has declared its dissatisfaction at the new minimum wages announced by the government last week.

[Read more](#)

## Nigeria

### Nigeria should be out of recession by third quarter – CBN Governor

Ref: 26 April, 2017

With the various economic policies put in place by the Nigerian government, the country should be out of recession by the third quarter of the year.

The Governor of the Central Bank of Nigeria, CBN, Godwin Emefiele, made this known after meeting with the leadership of the Senate in Abuja recently.

[Read more](#)

### Adeosun says World Bank, others to support Nigeria's power sector

Ref: 24 April 2017

Finance Minister, Mrs Kemi Adeosun told journalists in Washington at the end of the World Bank/IMF Spring Meetings that the power sector in particular, has received the backing of the World Bank and other development partners.

She further stated that all the projects are contained in the economic recovery and growth plan adding that while the foundation has been laid, implementation is what is left.

[Read more](#)

### Pharma industry targets 12% growth rate to boost GDP

Ref: 25 April 2017

Local manufacturing arm of the pharmaceutical sector in Nigeria is targeting an annual growth rate of 12 to 15 per cent to improve its contributions to the economy. The sub-sector, which currently accounts for less than one per cent of the Gross Domestic Product (GDP), is designing a Marshall Plan with timelines to achieve the objective.

[Read more](#)

### Digital Economy: Nigeria Targets 3m Jobs, \$88bn Investments

Ref: 26 April 2017

The federal government hinted recently that financial services within Nigeria's digital economy will create over 3 million new jobs and add \$88 billion asset to the nation's economy over the next 10 years.

[Read more](#)

## Rwanda

### New World Bank report names Rwanda among most resilient economies

Ref: 20 April 2017

Rwanda and six other African countries have exhibited economic resilience in recent past that saw them post annual growth rate above 5.4 per cent in 2015-2017, according to a new World Bank report released yesterday.

[Read more](#)

### Property developers shun global hotel brands over running costs

Ref: 22 April 2017

A number of international hotel brands are finding it difficult to set up shop in Rwanda after failing to secure management contracts with local developers. The Movenpick from Switzerland, the Ascot Group, Protea and City Lodge are some of the brands that have been unsuccessful in their quest for local partnerships, said Charles Haba, the managing director of Century Real Estate.

[Read more](#)

## South Africa

Gigaba explains radical economic transformation: 'It's exactly the same programme'

Ref: 12 April 2017

'When we talk about inclusive growth and the package of policies, it's exactly the same programmes that we all are concerned about' A special Cabinet meeting is due to take place to address the recent credit ratings downgrades by S&P and Fitch.

[Read more](#)

DA says Gigaba and his economic adviser 'not good' for SA and investors

Ref: 24 April 2017

The party says Professor Chris Malikane's ideas have shaken investor confidence and he should not have accompanied the minister.

The Democratic Alliance (DA) says Finance Minister Malusi Gigaba cannot be trusted to act in the best interests of South Africa by inviting his economic advisor professor Chris Malikane to accompany him on an international roadshow in the United States.

[Read more](#)

Steven Friedman: Markets can stomach a captured Treasury but SA's poor will starve

Ref: 19 April 2017

The formal economy might find it a lot easier to live with a (partly) captured national treasury than many might imagine. This is bad news for people living in poverty who would then lack friends in high places to resist the capturers.

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## Tanzania

State secures 230 billion/- for climate change mitigation projects

Ref: 25 April 2017

The Vice-President's Office (VPO) has secured 230bn/- for execution of adaptation measures in a strategic Simiyu water project to mitigate climate change effects. Minister of State in VPO, Union Affairs and Environment, January Makamba, told the National Assembly that his office is still seeking more funds from international climate change bodies to implement various projects for mitigation of climate change.

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Tanzania starts construction of railway line link to Uganda

Ref: 16 April 2017

Tanzania has started building the 300km Standard Gauge Railway (SGR) from the Indian Ocean port of Dar es Salaam to Morogoro, which line is expected to be extended to Port Mwanza on Lake Victoria to link Uganda.

[Read more](#)

Tanzania courts tourists from Israel as ties blossom

Ref: 20 April 2017

Tanzania targets Israel as its new tourist market. In May, Tanzania Tourist Board (TTB) managing director Devotha Mdachi will go to Israel to discuss a deal.

[Read more](#)

## Uganda

How proposed taxes are likely to affect business

Ref: 26 April 2017

The Uganda government has an ambitious plan of raising about Shs14.5 trillion in the next financial year, with 90 per cent of that coming from tax revenues.

[Read more](#)

Here's why Ugandans want Chinese out of petty trade

Ref: 21 April 2017

In a long-raging battle that has been going on for years, Ugandan traders yet again displayed their displeasure over Chinese traders who appear to be beating them in their own local business backyard.

[Read more](#)

Why Bank of Uganda reinforces regulation of pan-African banks

Ref: 26 April 2017

To guard against risks that may arise from pan-African banks, Bank of Uganda (BoU) has signed various Memoranda of Understanding (MoU) with supervisors of commercial banks with presence in the country to enable regular and proactive interaction and sharing of information on these institutions.

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